

*Description:* Revenue Ruling 98-30 describes certain criteria that must be met before an employee's compensation can be contributed to an employer's section 401(k) plan in the absence of an affirmative election by the employee.

*Respondents:* Business or other for-profit, Not-for-profit institutions.

*Estimated Number of Respondents:* 1,000.

*Estimated Burden Hours Per Respondent:* 1 hour.

*Frequency of Response:* On occasion.

*Estimated Total Reporting Burden:* 1,000 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*

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## DEPARTMENT OF THE TREASURY

### Submission to OMB for Review; Comment Request

August 21, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

*Dates:* Written comments should be received on or before September 30, 1998, to be assured of consideration.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-1072.

*Regulation Project Number:* INTL-952-86 NPRM and Temporary.

*Type of Review:* Extension.

*Title:* Allocation and Apportionment of Interest Expense and Certain Other Expenses.

*Description:* The regulations provide rules concerning the allocation and apportionment of expenses to foreign source income for purposes of the foreign tax credit and other provisions.

*Respondents:* Individuals or households, Business or other for-profit.

*Estimated Number of Respondents/Recordkeepers:* 15,000.

*Estimated Burden Hours Per*

*Respondent/Recordkeeper:* 15 minutes.

*Frequency of Response:* On occasion.

*Estimated Total Reporting/Recordkeeping Burden:* 3,750 hours.

*OMB Number:* 1545-1156.

*Regulation Project Number:* Regulation section 26 CFR Part 1.6001-1.

*Type of Review:* Extension.

*Title:* Records.

*Description:* Internal Revenue Code section 6001 requires, in part, that every person liable for tax, or for the collection of that tax, keep such records and comply with such rules and regulations as the Secretary may form time to time prescribe. These records are needed to ensure proper compliance with the Code.

*Respondents:* Individuals or households, Business or other for-profit, Not-for-profit institutions, Farms, Federal Government, State, Local or Tribal Government.

*Estimated Number of Recordkeepers:* 1.

*Estimated Burden Hours Per Respondent/Recordkeeper:* 1 hour.

*Estimated Total Reporting/Recordkeeping Burden:* 1 hour.

*OMB Number:* 1545-1287.

*Regulation Project Number:* FI-3-91 Final.

*Type of Review:* Extension.

*Title:* Capitalization of Certain Policy Acquisition Expenses.

*Description:* Insurance companies that enter into reinsurance agreements must determine the amounts to be capitalized under those agreements consistently. The regulations provide elections to permit companies to shift the burden of capitalization for their mutual benefit.

*Respondents:* Business or other for-profit.

*Estimated Number of Respondents:* 2,070.

*Estimated Burden Hours Per Respondent:* 1 hour.

*Frequency of Response:* Annually.

*Estimated Total Reporting Burden:* 2,070 hours.

*OMB Number:* 1545-1342.

*Form Number:* IRS Form W-5.

*Type of Review:* Extension.

*Title:* Earned Income Credit Advance Payment Certificate.

*Description:* Form W-5 is used by employees to see if they are eligible for the earned income credit and to request part of the credit in advance with their pay. Eligible employees who want advance payments must give Form W-5 to their employers.

*Respondents:* Individuals or households.

*Estimated Number of Respondents/Recordkeepers:* 183,450.

*Estimated Burden Hours Per*

*Respondent/Recordkeeper:*

Recordkeeping—7 minutes

Learning about the law or the form—11 minutes

Preparing the form—27 minutes

*Frequency of Response:* Annually

*Estimated Total Reporting/Reporting Burden:* 137,588 hours.

*Clearance Officer:* Garrick Shear (202) 622-3869, Internal Revenue Service, Room 5571, 1111 Constitution Avenue, NW, Washington, DC 20224.

*OMB Reviewer:* Alexander T. Hunt (202) 395-7860, Office of Management and Budget, Room 10226, New Executive Office Building, Washington, DC 20503.

**Lois K. Holland,**

*Departmental Reports Management Officer.*

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## DEPARTMENT OF THE TREASURY

### Submission to OMB for Review; Comment Request

August 25, 1998.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

*Dates:* Written comments should be received on or before September 30, 1998, to be assured of consideration.

#### Internal Revenue Service (IRS)

*OMB Number:* 1545-0010.

*Form Number:* IRS Form W-4.

*Type of Review:* Extension.

*Title:* Employee's Withholding Allowance Certificate.

*Description:* Employees file this form to tell employers (1) the number of withholding allowances claimed, (2) additional dollar amount they want withheld each pay period, (3) if they are entitled to claim exemption from withholding. Employers use this information to figure the correct tax to withhold from the employee's wages.

*Respondents:* Individuals or households, Business or other for-profit, Not-for-profit institutions, Federal